

# Bar 2 Illustration Summary

Name Example Example A

Date 22/07/2021

## Estimated Earnings for Illustrative Purposes

Pay Frequency	Weekly	Hours	40.00	Rate	£15.00	Company Income	£600.00
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### Limited Company

Tax Code	1257L
Accountancy (Inc VAT)	£25.00
Flat Rate VAT % (if appl)	0.00
T & S Expenses	£0.00
Other Expenses	£0.00
Director's Salary	No Salary
Additional Salary	No Salary

### Company Income and Costs

Income	£600.00
Flat Rate VAT Gain	£0.00
Accountancy Fee (inc VAT)	(£25.00)
Salaries (Inc. ER's NI)	(£0.00)
Expenses	(£0.00)

### Your payment

Corporation Tax	(£109.25)
Dividend	£465.75
Expenses	£0.00
Net Salary	£0.00

### Annual Summary

Dividends	£24219.00
Personal Tax on Dividends	(£777.75)
Salary & Expenses	£0.00
Employee's NI on Salary	(£0.00)
Annual Net Pay	£23441.25
Take Home %	75.13%

### Summary